

CHAP. 98. the said Carroll reserving to himself and his assigns the right of quarrying any stone which may be left within the lines of the said Calverton Turnpike east of the said short courses, and above the grade of the said road, after the said company have stoned the same, from the Frederick turnpike to the lands of Dennis A. Smith.

Style—Powers.

4. AND BE IT ENACTED. That the said proprietors of the said five mill seats or mills, their heirs and successors, be and they are hereby incorporated a body politic, by the name and style of The President and Managers of the Calverton Turnpike Road, and by the same name the said proprietors, and their successors, shall have succession during the continuance of this incorporation, and shall have all the privileges and franchises of or incident to a corporation, with power to make such by-laws for the regulation of all matters and things as may relate to the said turnpike road, and also to sue and be sued, answer and be answered, to make a seal, and alter and renew the same, according to their will and pleasure; *Provided nevertheless*, that the powers vested in the said company by this act of incorporation shall not extend to any other object than the said road, and providing for keeping the same in good repair; *And provided also*, that the owner or joint owners of each mill or mill seat, shall be deemed to be the owner of one fifth part of the stock or capital of said turnpike road company, and that the owner or joint owners of each of the said mills or mill seats shall have one vote at all the meetings of said company, either for choosing officers or for the transaction of any other business, which the said company may be competent to do under this act, and it is hereby expressly declared that the qualification to vote at all such meetings shall vest in the owner or joint owners of said mills or mill seats, or their attorney duly authorised, and that if any of the said owners shall at any time hereafter sell or otherwise dispose of their interest in any of said mills or mill seats, his, her or their right to said road shall thereupon cease and become the right and interest of his, her or their successor.

President, managers, &c. to be chosen.

5. AND BE IT ENACTED. That the said company shall on the first Monday in April next, and on the first Monday in April in each and every year thereafter, meet at the upper mill, or such other place or places as may be fixed on by their by-laws, for the purpose of choosing a president, three managers and a treasurer, and such other officers as may be deemed necessary, and to establish such by-laws, rules and regulations, as shall be found convenient, provided the said by laws, rules and regulations, shall not be inconsistent with the provisions of this act, nor the constitution or laws of this state, or of the United States; and to establish from time to time the rates of toll that shall be demanded for passing or travelling on said road, which said rates of toll shall not be increased during the next twelve calendar months after the same shall have been so fixed and established.

Meetings—Quorum.

6. AND BE IT ENACTED. That the president and managers shall meet at such time and at such places as shall be ordained by the by-laws of said company, and when met three members with or without the president shall constitute a quorum, who in the absence of the president may choose a chairman, and shall keep minutes of all their proceedings fairly entered on a book, and a quorum being formed they shall have full power to appoint such engineers, superin-